



Press release from the Administrative Enforcement Agency (AEA), Ministry of Justice

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Over NT\$180 Million Made from July Auction Combating Fraud, Upholding Justice, and Demonstrating the Effectiveness of Enforcement

Today (1st), marking the beginning of the summer vacation, all branches of the Administrative Enforcement Agency (AEA), Ministry of Justice (MOJ), simultaneously held the July “first Tuesday of every month, starting at 3 p.m.” nationwide joint auction. The events saw enthusiastic crowds and an intense bidding atmosphere. In addition to properties belonging to obligors in various enforcement cases, the auction also included several illicit assets seized during major fraud investigations by prosecutors. Through the active enforcement by each branch, the proceeds of crime were fully confiscated, effectively implementing the spirit of the amended criminal confiscation system and demonstrating the enforcement authority’s capacity to exercise public power. The total amount of around NT\$181,735,478 was made from the highest-biddings of the joint auction, marking a remarkable outcome.

The total bid amount of real properties reached NT\$177,238,257. The highest single amount came from a major debtor case handled by the New Taipei Branch, involving an obligor surnamed Sun who owed over NT\$40 million in inheritance tax and fines. Two land parcels located in the Yongfu Section, Yonghe District, New Taipei City (No. 587 and No. 685) were auctioned. After multiple public auctions failed to yield a successful bid, the New Taipei Branch and the referring authority, the National Taxation Bureau of Taipei, Ministry of Finance, actively coordinated. Eventually, the Bureau acquired the properties at the base price for a total of over NT\$42.42 million, reclaiming them as state assets. This fully demonstrates the strong cooperation between the enforcement authority and the tax authority in securing national claims. Another highly watched item was a residential unit located in the United Harmony Garden complex in Banqiao, owned by a defendant in the "Taiwan Land Swindlers" fraud case. The New Taipei Branch auctioned it under the commission of the Taiwan Taipei District Prosecutors Office. The unit is approximately 5 years old, has a floor area of nearly 165 square meters (50 pings), and includes 1 flat parking space. It is conveniently located near Xinpu and Jiangzicui MRT stations, with excellent access to amenities and daily necessities. This was the third auction attempt. The base price was NT\$28.04 million (around NT\$560,000 per ping), significantly lower than market value. It was finally sold for NT\$28.89 million, higher than the base price, showcasing the strong enforcement power of the cooperation between the enforcement and prosecutorial authorities. Additionally, the Taipei Branch successfully

auctioned off a storefront located in the prime Minsheng Community of Songshan District, Taipei City, for over NT\$23.58 million. The property was originally owned by Fei ○ ○ Co., Ltd., but was subject to compulsory sealing and auctioned due to arrears in business tax and labor and health insurance premiums totaling over NT\$7 million. The storefront has a building area of 49.43 square meters, plus an 8.86 square meters platform. It is situated on Fuyuan Street, near the intersection of Minsheng East Road and Sanmin Road, in a mature neighborhood with well-established amenities, and it can be handed over immediately after auction, which attracted up to 11 groups of bidders. This was the second auction. With a base price of NT\$21.6 million, it was ultimately sold for nearly NT\$2 million over the base price, reflecting the strong market recognition and heat for quality real estate. Other branches also successfully auctioned off several properties with investment value, showcasing the enforcement authority's ongoing efforts and achievements in enhancing the effectiveness of execution proceedings.

The total amount of property auctioned reached NT\$4,497,203. The highest amount for movable properties came from the Shilin Branch, which, under commission from the Taiwan Shilin District Prosecutors Office, auctioned off cryptocurrencies seized during a fraud investigation. The auction attracted 14 bidders, and after 67 intense bidding rounds, 110,000+ Tether (USDT) and over 4.9 Ether (ETH) were sold for NT\$3,606,000 and NT\$361,000 respectively, totaling NT\$3,967,000. The second-highest amount for movable

properties was from a Rolex model 116610LN watch, auctioned by the Taichung Branch under commission from the Taiwan Taichung District Prosecutors Office in connection with a major fraud and illegal fundraising case. Attracting three bidders, it was sold after multiple intense bidding rounds for NT\$150,000. Other branches have also successfully auctioned a wide range of properties worth more than their prices, including cars, rings, clothing, investments, and physical certificates of stocks of Sunny Bank and Bank of Panhsin.

All proceeds from auctions conducted under the commission of prosecutorial authorities were placed under the custody of the respective district prosecutors offices. This ensures smooth processing for subsequent confiscation and restitution procedures, thoroughly stripping illicit gains, cutting off fraud incentives, and returning criminal proceeds to victims as much as possible demonstrating the government's firm commitment to protecting victims' rights. All branches of the AEA will continue to work closely with prosecutorial authorities, harnessing the combined strength of enforcement and prosecution, to accelerate the implementation of the amended Criminal Code confiscation mechanism. Swift conversion of seized assets into monetary value will help preserve their worth and maximize efforts to crack down on fraud and punish wrongdoing.

The “first Tuesday of every month, starting at 3 p.m.” joint auction features a wide variety of items at affordable prices. The public is warmly encouraged to participate and place bids. For more information, please visit the AEA official website

(<http://www.tpk.moj.gov.tw>) or follow the websites and Facebook pages of individual branches to get the latest auction updates and seize great deals!





