



## 法務部行政執行署士林分署新聞稿

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### **Taipei District Prosecutor's Office Cooperates with the Shihlin Branch to Auction 1.67 Million USDT at a Premium of More Than 50 Million NT Dollars**

The Shihlin Branch of the Administrative Enforcement Administration of the Ministry of Justice (hereinafter referred to as the Shihlin Branch) held the first domestic virtual currency auction which is worth tens of millions on June 9th. Eventually, more than 1.67 million USDT was auctioned in its entirety at NT 51,723,650.

The Chief Prosecutor Cheng, Ming-Chian of the Taipei District Prosecutor's Office, Director-General Huang, Yu-Yuan of the Administrative Enforcement Office of the Ministry of Justice, and Chou, Huai-Lien, the Director of the Shihlin Branch jointly declared determination to defeat fraud, and to actively

implement the national policy of the Executive Yuan's "New Generation Anti-Fraud Action Program 1.5". The Taipei District Prosecutor's Office entrusted the Shihlin Branch to take the lead in jointly auctioning 1,671,969.69 USD to prevent fraudulent groups from using cryptocurrencies to do money laundering.

The auction on June 9<sup>th</sup> has attracted 26 of buyers to bid.

1,671,969.69USDT was auctioned in 16 bids, and the number of each bid was: 11,969.69USDT, 50,000USDT, 90,000USDT, 120,000USDT, 20,000 USDT, 60,000USDT, 100,000USDT, 140,000USDT, 180,000USDT, 70,000USDT, 130,000USDT, 160,000USDT, 80,000USDT, 110,000USDT, 150,000USDT, 200,000USDT, etc. The final price of each bid was: NT375,000 , NT1,550,000 , NT2,780,000, NT3,702,000, NT618,150, NT1,855,200, NT3,087,000, NT4,326,000, NT5,563,000, NT2,166,400, NT4,019,000, NT4,950,000, NT2,477,900, NT3,406,000, NT4,633,000 , NT6,215,000 after rounds of intense bidding, and the total price was NT51,723,650 at a premium of more than NT4,270,000. The Taipei District Prosecutor's Office will lodge the proceeds of the auction to

preserve the criminal proceeds confiscation and the compensation; to deprive the criminal income; to cut off the incentives for fraud and crime; to make the fraud group unprofitable; to return the illegal income to the victim, and try the best to protect the rights and interests of the people.

The Shilhin Branch will continue to cooperate closely with the public prosecutor's office to make joint efforts on cracking down fraudulent acts that people hate, and assist the public prosecutor's office in implementing the new system of confiscation in the criminal law. The Shilhin Branch will sell the criminal proceeds seized by the public prosecutor's office during the investigation of fraudulent crimes in the shortest time to preserve its value; to ensure the confiscation of future criminal proceeds, and work together to fight against fraud.